

**NATIONAL ASSOCIATION OF VOLUNTARY SERVICES MANAGERS (NAVSM)  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015**

<b>31.3.14</b> £		£	<b>31.3.15</b> £
4,415	Membership fees		3,666
22,211	Conference income		18,858
118	Interest received		119
<u>26,744</u>			<u>22,643</u>
	<b>Less expenditure:</b>		
14,389	Conference expenditure	14,242	
3,900	Travel Costs	4,501	
2,172	NEC/Regional Chair Meetings	84	
358	Audit & Accountancy	346	
656	Website Development	847	
1,862	Training	2,289	
693	Printing/postage/stationery	<u>697</u>	23,006
<u>2,714</u>	<b>Surplus for the year</b>		<u>-363</u>
	<b>BALANCE SHEET AS AT 31 MARCH 2015</b>		
	<b>ASSETS</b>		
£			£
278	Unity Current Account		4,298
5,001	Unity Deposit Account		501
23,393	Standard Life Business Account		23,510
<u>28,672</u>			<u>28,309</u>
	<b>ACCUMULATED FUND</b>		
25,958	Balance at 1 April 2014		28,672
<u>2,714</u>	Less deficit 2014-15		<u>-363</u>
<u>28,672</u>			<u>28,309</u>

**REPORT OF THE AUDITOR TO THE ASSOCIATION**

**Basis of inspection**

The audit was conducted in accordance with auditing standards issued by the Auditing Practices Board. This includes examination of evidence relevant to the amounts and disclosures within the financial statements.

The audit was planned and performed to enable me to obtain the necessary information and explanations to provide me sufficient evidence to give a reasonable assurance that the statements provided to the Association are free from misstatement caused by irregularity or error.

**Opinion**

In my opinion, the financial statements give a true and fair view of the financial affairs of the National Association of Voluntary Services Managers for the year ending 31<sup>st</sup> March 2015 and of the state of affairs of the Association at that date.

Richard Sonley F.C.A

16 Orchard Close, Eynsham, Witney, OX29 4EZ

12<sup>th</sup> July 2015