

**NATIONAL ASSOCIATION OF VOLUNTARY SERVICES MANAGERS (NAVSM)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2014**

31.3.13		£	31.3.14
			£
4,525	Membership fees		4,415
14,420	Conference income		22,211
127	Interest received		118
1,000	Donations		-
20,072			26,744
	Less expenditure:		
-13,694	Conference expenditure	14,389	
-4,904	Travel Costs	3,900	
-	Training	1,862	
-1,885	NEC/Regional Chair Meetings	2,172	
-	Printing/postage/stationery	693	
-348	Audit & Accountancy	358	
-313	Website Development	656	
			24,030
<u>-1072</u>	Surplus for the year		<u>2,714</u>
	BALANCE SHEET AS AT 31 MARCH 2014		
	ASSETS		
			£
1,080	Unity Current Account		278
1,602	Unity Deposit Account		5,001
23,276	Standard Life Business Account		23,393
<u>25,958</u>			<u>28,672</u>
	ACCUMULATED FUND		
27,030	Balance at 1 April 2013		25,958
<u>-1,072</u>	Add Surplus 2013-14		<u>2,714</u>
<u>25,958</u>			<u>28,672</u>

REPORT OF THE AUDITOR TO THE ASSOCIATION

Basis of inspection

The audit was conducted in accordance with auditing standards issued by the Auditing Practices Board. This includes examination of evidence relevant to the amounts and disclosures within the financial statements.

The audit was planned and performed to enable me to obtain the necessary information and explanations to provide me sufficient evidence to give a reasonable assurance that the statements provided to the Association are free from misstatement caused by irregularity or error.

Opinion

In my opinion, the financial statements give a true and fair view of the financial affairs of the National Association of Voluntary Services Managers for the year ending 31st March 2014 and of the state of affairs of the Association at that date.

Richard Sonley F.C.A
16 Orchard Close, Eynsham, Witney, OX29 4EZ