

**NATIONAL ASSOCIATION OF VOLUNTARY SERVICES MANAGERS (NAVSM)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2013**

31.3.12 £		£	31.3.13 £
5,570	Membership fees		4,525
14,870	Conference income		14,420
119	Interest received		127
651	Donations		1,000
21,210			20,072
	Less expenditure		
-13,871	Conference expenditure	13,694	
-2,263	NEC/Regional Chair Meeting	1,885	
-5,385	Travel Costs	4,904	
-370	Training	-	
-290	Audit & Accountancy	348	
-2,979	Website Development	313	
<u>-14</u>	Miscellaneous expenditure		21,144
<u>-3962</u>	Deficit for the year		<u>-1,072</u>
BALANCE SHEET AS AT 31 MARCH 2013			
ASSETS			
£			£
779	Unity Current Account		1,080
3,099	Unity Deposit Account		1,602
23,152	Standard Life Business Account		23,276
27,030			25,958
ACCUMULATED FUND			
30,992	Balance at 1 April 2012		27,030
<u>-3,962</u>	Less Deficit 2012/13		<u>-1,072</u>
<u>27,030</u>			<u>25,958</u>

REPORT OF THE AUDITOR TO THE ASSOCIATION

Basis of inspection

The audit was conducted in accordance with auditing standards issued by the Auditing Practices Board. This includes examination of evidence relevant to the amounts and disclosures within the financial statements.

The audit was planned and performed to enable me to obtain the necessary information and explanations to provide me sufficient evidence to give a reasonable assurance that the statements provided to the Association are free from misstatement caused by irregularity or error.

Opinion

In my opinion, the financial statements give a true and fair view of the financial affairs of the National Association of Voluntary Services Managers for the year ending 31st March 2013 and of the state of affairs of the Association at that date.

Richard Sonley F.C.A
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