

**NATIONAL ASSOCIATION OF VOLUNTARY SERVICES MANAGERS (NAVSM)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2012**

31.3.11		£	31.3.12
£		£	£
2,860	Membership fees		5,570
18,079	Conference income		14,870
153	Interest received		119
-	Donations		651
21,092			21,210
	Less expenditure		
-16,241	Conference expenditure	13,871	
-2,187	NEC/Regional Chair Meeting	2,263	
-5,624	Travel Costs	5,385	
-	Training	370	
-181	Printing/postage		
-275	Audit & Accountancy	290	
-	Website Development	2,979	
-230	Miscellaneous expenditure	14	25,172
<u>-3,646</u>	Deficit for the year		<u>-3,962</u>
	BALANCE SHEET AS AT 31 MARCH 2012		
	ASSETS		
£			£
2,955	Unity Current Account		779
5,000	Unity Deposit Account		3,099
23,037	Standard Life Business Account		23,152
30,992			27,030
	ACCUMULATED FUND		
34,638	Balance at 1 April 2011		30,992
<u>3,646</u>	Less Deficit 2011/12		<u>3,962</u>
<u>30,992</u>			<u>27,030</u>

REPORT OF THE AUDITOR TO THE ASSOCIATION

Basis of inspection

The audit was conducted in accordance with auditing standards issued by the Auditing Practices Board. This includes examination of evidence relevant to the amounts and disclosures within the financial statements.

The audit was planned and performed to enable me to obtain the necessary information and explanations to provide me sufficient evidence to give a reasonable assurance that the statements provided to the Association are free from misstatement caused by irregularity or error.

Opinion

In my opinion, the financial statements give a true and fair view of the financial affairs of the National Association of Voluntary Services Managers for the year ending 31st March 2012 and of the state of affairs of the Association at that date.

Richard Sonley F.C.A
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