

**NATIONAL ASSOCIATION OF VOLUNTARY SERVICES MANAGERS (NAVSM)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011**

31.3.10		£	31.3.11
£		£	£
4,130	Membership fees		2,860
16,942	Conference income		18,079
185	Interest received		153
21,257			21,092
	Less expenditure		
-16,446	Conference expenditure	16,241	
-	NEC/Regional Chair Meeting	2,187	
-2,681	Meetings	-	
-4,518	Travel Costs	5,624	
-534	Printing/postage	181	
	Audit & Accountancy	275	
-3,078	Tendrow Management Solutions Consultancy	-	
-540	Miscellaneous expenditure	230	24,738
-6,540	Deficit for the year		-3,646
	BALANCE SHEET AS AT 31 MARCH 2011		
	ASSETS		
£			£
5,925	Unity Current Account		2,955
	Nat West Current Account		-
5,830	Unity Deposit Account		5,000
	Nat West Reserve Account		-
22,883	Standard Life Business Account		23,037
34,638			30,992
	ACCUMULATED FUND		
41,178	Balance at 1 April 2010		34,638
-6,540	Less Deficit 2010/11		-3,646
34,638			30,992

REPORT OF THE AUDITOR TO THE ASSOCIATION

Basis of inspection

The audit was conducted in accordance with auditing standards issued by the Auditing Practices Board. This includes examination of evidence relevant to the amounts and disclosures within the financial statements.

The audit was planned and performed to enable me to obtain the necessary information and explanations to provide me sufficient evidence to give a reasonable assurance that the statements provided to the Association are free from misstatement caused by irregularity or error.

Opinion

In my opinion, the financial statements give a true and fair view of the financial affairs of the National Association of Voluntary Services Managers for the year ending 31st March 2011 and of the state of affairs of the Association at that date.

Richard Sonley F.C.A
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